

# WAYNE TOWNSHIP

MARION COUNTY, INDIANA

## Comprehensive Fiscal Plan



*Honorable Jeb Bardon, Township Trustee*



WAYNE TOWNSHIP

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Fiscal Plan

Revised September 22, 2022 [DRAFT]

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WAYNE TOWNSHIP

**0101 Township Fund**

Projected Revenues and Expenditures

Revised September 22, 2022 [DRAFT]

	Actual 2019	Actual 2020	Actual 2021	BUDGET 2022	BUDGET 2023	Projected 2024	Projected 2025	Projected 2026
<b>BEGINNING OPERATING BALANCE</b>	\$ 1,160,273	\$ 1,369,414	\$ 979,902	\$ 156,089	\$ 581,619	\$ 75,480	\$ 77,721	\$ 145,779
<b>REVENUES:</b>								
Property Tax Levy	1,258,256	735,569	719,151	810,429	914,387	952,846	990,521	1,025,273
Circuit Breaker Credits	(281,761)	(168,604)	(170,972)	(196,190)	(143,975)	(137,316)	(123,970)	(102,484)
Over (Under) Collections	16,983	11,422	23,717	-	-	-	-	-
Property Tax Revenue	993,478	578,387	571,896	614,239	770,412	815,530	866,551	922,789
Financial Institution Tax	6,089	3,988	4,883	5,503	6,209	6,470	6,726	6,962
Local Income Tax (LIT) Certified Shares	375,022	64,356	200,973	1,417,299	515,173	1,027,147	1,135,259	1,143,150
Other Taxes - Special LIT	8,658	-	-	-	-	-	-	-
Local Income Tax (LIT) Supplemental	120,160	171,835	16,789	16,139	10,905	26,330	13,667	12,050
Levy Freeze LIT	130,778	336,678	125,098	125,098	125,098	125,098	125,098	-
Vehicle/Aircraft Excise Tax Distribution	102,501	68,242	60,860	68,585	77,382	80,637	83,825	86,766
Commercial Vehicle Excise Tax (CVET)	74,451	59,753	43,317	48,815	55,077	57,393	59,663	61,756
Court Costs and Fees	312,507	151,071	203,519	207,589	211,741	215,976	220,296	224,701
Park and Recreation Receipts	21,150	12,145	24,517	25,007	25,507	26,018	26,538	27,069
Federal, State, and Local Reimbursement	-	-	-	-	-	-	-	-
Earnings on Investments and Deposits	11,204	3,272	-	-	-	-	-	-
Miscellaneous	9,342	263,984	27,616	9,529	9,529	9,719	9,719	9,719
Total Revenues	2,165,340	1,713,711	1,279,468	2,537,803	1,807,033	2,390,318	2,547,341	2,494,963
<b>CIVIL TOWNSHIP AND COURT EXPENDITURES:</b>								
Personal Services	1,730,192	1,778,174	1,885,235	1,941,432	2,115,184	2,220,943	2,309,781	2,379,074
27th Pay	-	68,391	-	-	-	-	-	-
Supplies	50,300	50,300	50,300	50,300	50,300	50,300	50,300	50,300
Other Services & Charges	289,400	303,800	303,800	303,800	374,800	374,800	374,800	374,800
Employ Indy Grant Program	-	-	180,000	58,000	-	-	-	-
Capital Outlays	35,000	35,000	35,000	35,000	45,000	45,000	45,000	45,000
Total Original Budget	2,104,892	2,235,665	2,454,335	2,388,532	2,585,284	2,691,043	2,779,881	2,849,174
Amount Disallowed by State	-	-	(71,389)	-	-	-	-	-
Total Approved Budget	2,104,892	2,235,665	2,382,946	2,388,532	2,585,284	2,691,043	2,779,881	2,849,174
Additional Appropriations	-	180,000	71,389	-	-	-	-	-
Unused Appropriations	(148,693)	(312,442)	(351,054)	(276,259)	(272,112)	(302,967)	(300,598)	(287,984)
Total Expenditures	1,956,199	2,103,223	2,103,281	2,112,273	2,313,172	2,388,077	2,479,283	2,561,191
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	209,141	(389,512)	(823,813)	425,530	(506,139)	2,241	68,058	(66,228)
<b>ENDING OPERATING BALANCE</b>	\$ 1,369,414	\$ 979,902	\$ 156,089	\$ 581,619	\$ 75,480	\$ 77,721	\$ 145,779	\$ 79,551

WAYNE TOWNSHIP

**0840 Township Assistance Fund**

Projected Revenues and Expenditures

Revised September 22, 2022 [DRAFT]

	Actual 2019	Actual 2020	Actual 2021	BUDGET 2022	BUDGET 2023	Projected 2024	Projected 2025	Projected 2026
<b>BEGINNING CASH BALANCE</b>	\$ 1,126,440	\$ 317,042	\$ 536,193	\$ 481,328	\$ 911,570	\$ 182,862	\$ 109,832	\$ 105,408
<b>REVENUES:</b>								
Property Tax Levy	117,047	686,531	686,881	736,305	714,519	733,072	752,718	772,006
Circuit Breaker Credits	(26,210)	(157,364)	(163,301)	(178,246)	(112,505)	(105,644)	(94,207)	(77,168)
Over (Under) Collections	2,096	10,661	22,654	-	-	-	-	-
Property Tax Revenue	92,933	539,828	546,234	558,059	602,014	627,428	658,511	694,838
Financial Institution Tax	515	3,183	3,975	4,261	4,135	4,242	4,356	4,468
Local Income Tax (LIT) Certified Shares	1,266,166	461,962	458,829	1,306,570	268,140	777,497	883,836	890,002
Local Income Tax (LIT) for Special Purposes	603	-	-	-	-	-	-	-
Local Income Tax (LIT) Supplemental	1,565	324,221	16,025	14,718	8,545	20,327	10,394	9,095
Vehicle/Aircraft Excise Tax Distribution	8,671	54,452	49,552	53,117	51,546	52,884	54,302	55,693
Commercial Vehicle Excise Tax (CVET)	6,298	25,843	35,269	37,807	36,688	37,641	38,650	39,640
Federal, State, and Local Reimbursement	-	58,375	-	-	-	-	-	-
Social Security Refunds and Reimbursements	6,720	8,108	32,965	6,854	6,854	6,991	6,991	6,991
Miscellaneous	11,836	86,638	9,011	9,191	9,191	9,191	9,191	9,375
Total Revenues	1,395,307	1,562,610	1,151,860	1,990,578	987,114	1,536,202	1,666,231	1,710,103
<b>EXPENDITURES:</b>								
Original Budget:								
Administration:								
Personal Services	916,058	871,793	888,359	927,760	1,003,290	1,053,455	1,095,593	1,128,460
27th Pay	-	33,530	-	-	-	-	-	-
Supplies	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Other Services & Charges	48,500	58,900	58,900	58,900	94,400	94,400	94,400	94,400
Capital Outlays	5,000	5,000	5,000	5,000	10,000	10,000	10,000	10,000
Direct assistance:								
Medical Hospital and Burial	56,500	56,500	56,500	56,500	56,500	56,500	56,500	56,500
Other Direct Relief	844,000	844,000	844,000	844,000	844,000	844,000	844,000	844,000
Total Original Budget	1,882,058	1,881,723	1,864,759	1,904,160	2,020,190	2,070,355	2,112,493	2,145,360
Amount Disallowed by State	-	-	(51,480)	-	-	-	-	-
Total Approved Budget	1,882,058	1,881,723	1,813,279	1,904,160	2,020,190	2,070,355	2,112,493	2,145,360
Additional Appropriations	-	-	51,480	-	-	-	-	-
Unused Appropriations	322,647	(538,264)	(658,034)	(343,824)	(304,369)	(461,123)	(441,837)	(387,788)
Total Expenditures	2,204,705	1,343,459	1,206,725	1,560,336	1,715,821	1,609,232	1,670,655	1,757,572
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	(809,398)	219,151	(54,865)	430,242	(728,708)	(73,030)	(4,424)	(47,469)
<b>ENDING CASH BALANCE</b>	\$ 317,042	\$ 536,193	\$ 481,328	\$ 911,570	\$ 182,862	\$ 109,832	\$ 105,408	\$ 57,940

Restricted to the use of public officials pursuant to official duties and not for any other purpose. Public officials are responsible for evaluating the assumptions. No assurance provided. Actual results may vary.

WAYNE TOWNSHIP

**1111 Fire Protection Fund**

Projected Revenues and Expenditures

Revised September 22, 2022 [DRAFT]

	Actual 2019	Actual 2020	Actual 2021	BUDGET 2022	BUDGET 2023	Projected 2024	Projected 2025	Projected 2026
<b>BEGINNING CASH BALANCE</b>	\$ 14,912,375	\$ 13,743,355	\$ 11,068,491	\$ 12,113,652	\$ 8,339,052	\$ 8,194,261	\$ 7,278,223	\$ 5,249,016
Less Encumbrances	(812,609)	(552,073)	-	-	-	-	-	-
<b>BEGINNING OPERATING BALANCE</b>	<b>14,099,766</b>	<b>13,191,282</b>	<b>11,068,491</b>	<b>12,113,652</b>	<b>8,339,052</b>	<b>8,194,261</b>	<b>7,278,223</b>	<b>5,249,016</b>
<b>REVENUES:</b>								
Property Tax Levy	23,971,503	24,809,302	25,852,225	26,964,154	28,313,768	29,304,750	30,301,112	31,240,446
Circuit Breaker Credits	(6,969,803)	(7,494,327)	(7,857,561)	(8,338,260)	(6,759,956)	(7,614,896)	(8,396,757)	(9,026,946)
Over (Under) Collections	599,617	511,002	623,677	-	-	-	-	-
Property Tax Revenue	17,601,317	17,825,977	18,618,341	18,625,894	21,553,812	21,689,854	21,904,355	22,213,500
Financial Institution Tax	16,415	17,799	21,980	22,925	24,073	24,915	25,763	26,561
Local Income Tax (LIT) Certified Shares	3,835,539	5,365,651	5,961,218	3,720,587	6,262,774	5,633,563	5,684,745	5,929,069
Local Income Tax (LIT) for Special Purposes	161,292	-	-	-	-	-	-	-
Local Income Tax (LIT) Supplemental	314,865	150,000	603,117	537,420	338,079	811,013	418,232	367,549
Levy Freeze LIT	2,164,341	1,945,883	2,157,463	2,157,463	2,157,463	2,157,463	2,157,463	2,157,463
Vehicle/Aircraft Excise Tax Distribution	1,714,745	1,765,038	1,735,902	1,810,565	1,901,187	1,967,729	2,034,632	2,097,705
Commercial Vehicle Excise Tax (CVET)	18,537	9,116	18,008	18,783	19,723	20,413	21,107	21,761
SAFER Grant	-	536,091	1,481,965	714,788	178,697	-	-	-
Assistance to Firefighters Grant	-	477,091	-	-	-	-	-	-
CARES Act Provider Relief Fund	-	68,456	-	-	-	-	-	-
EMS Fees	2,565,237	2,587,508	2,865,320	2,750,000	2,750,000	2,750,000	2,750,000	2,750,000
Supplemental Medicaid Reimbursement	-	-	520,814	400,000	400,000	400,000	400,000	400,000
Clermont Fire Contract	182,161	382,971	390,008	384,018	438,194	549,848	531,782	510,965
Earnings on Investments and Deposits	154,339	35,872	2,904	3,178	2,188	2,150	1,910	1,377
Miscellaneous	487,016	575,604	673,608	496,756	496,756	506,691	506,691	506,691
Total Revenues	29,215,804	31,743,056	35,050,648	31,642,377	36,522,946	36,513,640	36,436,679	36,982,642
<b>EXPENDITURES AND ENCUMBRANCES:</b>								
Personal Services	28,730,576	31,081,441	33,595,100	37,126,734	38,628,897	39,680,973	40,764,393	41,880,462
27th Pay	-	1,143,698	-	-	-	-	-	-
Supplies	325,500	332,010	541,500	566,500	600,490	630,515	655,735	675,407
Other Services & Charges	2,327,104	2,333,646	2,177,470	2,140,470	2,268,898	2,382,343	2,477,637	2,551,966
Fire Training Center and Station 84 Rebuild	-	3,500,000	3,500,000	-	-	-	-	-
Other Capital Outlays	781,375	781,375	781,375	781,375	828,258	828,258	828,258	828,258
Total Approved Budget	32,164,555	39,172,170	40,595,445	40,615,079	42,326,543	43,522,088	44,726,023	45,936,093
Additional Appropriation (Reduction)	1,257,000	-	-	-	-	-	-	-
Unused Appropriation, Vacancies	(2,145,185)	(2,351,127)	(1,538,400)	(2,373,408)	(2,338,210)	(2,401,005)	(2,465,677)	(2,532,294)
Unused Appropriation, Health Insurance	(1,363,677)	(1,217,790)	(1,928,650)	(1,547,100)	(1,701,000)	(1,752,030)	(1,804,591)	(1,858,729)
Unused Appropriation, Other	(340,478)	(1,737,406)	(3,122,908)	(1,277,594)	(1,619,596)	(1,939,376)	(1,989,869)	(1,706,609)
Total Expenditures	29,572,215	33,865,847	34,005,487	35,416,977	36,667,737	37,429,677	38,465,886	39,838,461
<b>EXCESS (DEFICIT) OF</b>								
<b>REVENUES OVER EXPENDITURES</b>	(356,411)	(2,122,791)	1,045,161	(3,774,600)	(144,791)	(916,038)	(2,029,207)	(2,855,819)
<b>ENDING OPERATING BALANCE</b>	<b>\$ 13,191,282</b>	<b>\$ 11,068,491</b>	<b>\$ 12,113,652</b>	<b>\$ 8,339,052</b>	<b>\$ 8,194,261</b>	<b>\$ 7,278,223</b>	<b>\$ 5,249,016</b>	<b>\$ 2,393,197</b>

WAYNE TOWNSHIP

**1190 Cumulative Fire Fund**

Projected Revenues and Expenditures

Revised September 22, 2022 [DRAFT]

	Actual 2019	Actual 2020	Actual 2021	BUDGET 2022	BUDGET 2023	Projected 2024	Projected 2025	Projected 2026
<b>BEGINNING OPERATING BALANCE</b>	\$ 298,079	\$ 181,621	\$ 240,375	\$ 732,211	\$ 670,897	\$ 587,787	\$ -	\$ -
<b>REVENUES:</b>								
Property Tax Levy	895,674	963,552	1,011,134	1,054,121	1,123,982	1,356,150	1,426,353	1,507,560
Circuit Breaker Credits	(260,421)	(291,067)	(308,029)	(332,970)	(268,352)	(352,398)	(395,257)	(435,610)
Over (Under) Collections	22,251	19,847	25,097	-	-	-	-	-
Property Tax Revenue	657,504	692,332	728,202	721,151	855,630	1,003,752	1,031,096	1,071,950
Financial Institution Tax	562	636	793	827	882	1,064	1,119	1,183
Vehicle/Aircraft Excise Tax Distribution	58,779	63,064	62,662	65,326	69,655	84,043	88,394	93,427
Commercial Vehicle Excise Tax (CVET)	635	314	650	678	723	872	917	969
Federal, State, and Local Reimbursement	-	1,008	-	-	-	-	-	-
Miscellaneous	-	-	2,185	-	-	-	-	-
Total Revenues	717,480	757,354	794,492	787,982	926,890	1,089,731	1,121,526	1,167,529
<b>EXPENDITURES:</b>								
Original Budget:								
Other Services & Charges	-	-	-	-	-	-	-	-
Capital Outlays:								
2015 Ladder Truck Loan	174,165	174,165	-	-	-	-	-	-
2020 Ladder Truck Refinancing Loan	274,529	274,529	267,504	267,504	267,504	-	-	-
Other Capital Outlays	544,306	507,415	712,496	581,792	742,496	1,677,518	1,121,526	1,167,529
Total Original Budget	993,000	956,109	980,000	849,296	1,010,000	1,677,518	1,121,526	1,167,529
Amount Disallowed by State	-	-	-	-	-	-	-	-
Total Approved Budget	993,000	956,109	980,000	849,296	1,010,000	1,677,518	1,121,526	1,167,529
Unused Appropriation	(159,062)	(257,509)	(677,344)	-	-	-	-	-
Total Expenditures	833,938	698,600	302,656	849,296	1,010,000	1,677,518	1,121,526	1,167,529
<b>EXCESS (DEFICIT) OF</b>								
<b>REVENUES OVER EXPENDITURES</b>	(116,458)	58,754	491,836	(61,314)	(83,110)	(587,787)	-	-
<b>ENDING OPERATING BALANCE</b>	\$ 181,621	\$ 240,375	\$ 732,211	\$ 670,897	\$ 587,787	\$ -	\$ -	\$ -

Restricted to the use of public officials pursuant to official duties and not for any other purpose. Public officials are responsible for evaluating the assumptions. No assurance provided. Actual results may vary.

WAYNE TOWNSHIP

**0061 Rainy Day Fund**

Projected Revenues and Expenditures

Revised September 22, 2022 [DRAFT]

	Actual 2019	Actual 2020	Actual 2021	<b>BUDGET 2022</b>	<b>BUDGET 2023</b>	Projected 2024	Projected 2025	Projected 2026
<b>BEGINNING OPERATING BALANCE</b>	\$ 6,239,820	\$ 3,737,320	\$ 3,671,513	\$ 3,103,703	\$ 3,101,203	\$ 3,098,703	\$ 3,096,203	\$ 3,093,703
<b>REVENUES:</b>								
Excess LIT	-	-	-	-	-	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-	-
Miscellaneous	-	250	-	-	-	-	-	-
Total Revenues	-	250	-	-	-	-	-	-
<b>EXPENDITURES:</b>								
Original Budget:								
Other Services & Charges	5,000	5,000	10,000	10,000	10,000	10,000	10,000	10,000
Capital Outlays	5,000	821,793	860,000	-	-	-	-	-
Total Original Budget	10,000	826,793	870,000	10,000	10,000	10,000	10,000	10,000
Amount Disallowed by State	-	-	-	-	-	-	-	-
Total Approved Budget	10,000	826,793	870,000	10,000	10,000	10,000	10,000	10,000
Additional Appropriation	2,500,000	-	-	-	-	-	-	-
Unused Appropriation	(7,500)	(760,736)	(302,190)	(7,500)	(7,500)	(7,500)	(7,500)	(7,500)
Total Expenditures	2,502,500	66,057	567,810	2,500	2,500	2,500	2,500	2,500
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	(2,502,500)	(65,807)	(567,810)	(2,500)	(2,500)	(2,500)	(2,500)	(2,500)
<b>ENDING OPERATING BALANCE</b>	\$ 3,737,320	\$ 3,671,513	\$ 3,103,703	\$ 3,101,203	\$ 3,098,703	\$ 3,096,203	\$ 3,093,703	\$ 3,091,203
Cash Balance Earmarked for Fire	\$ 566,793	\$ 500,736	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Balance for Any Allowable Purpose	\$ 3,170,527	\$ 3,170,777	\$ 3,103,703	\$ 3,101,203	\$ 3,098,703	\$ 3,096,203	\$ 3,093,703	\$ 3,091,203

WAYNE TOWNSHIP

**Projected Revenues and Expenditures**

Revised September 22, 2022 [DRAFT]

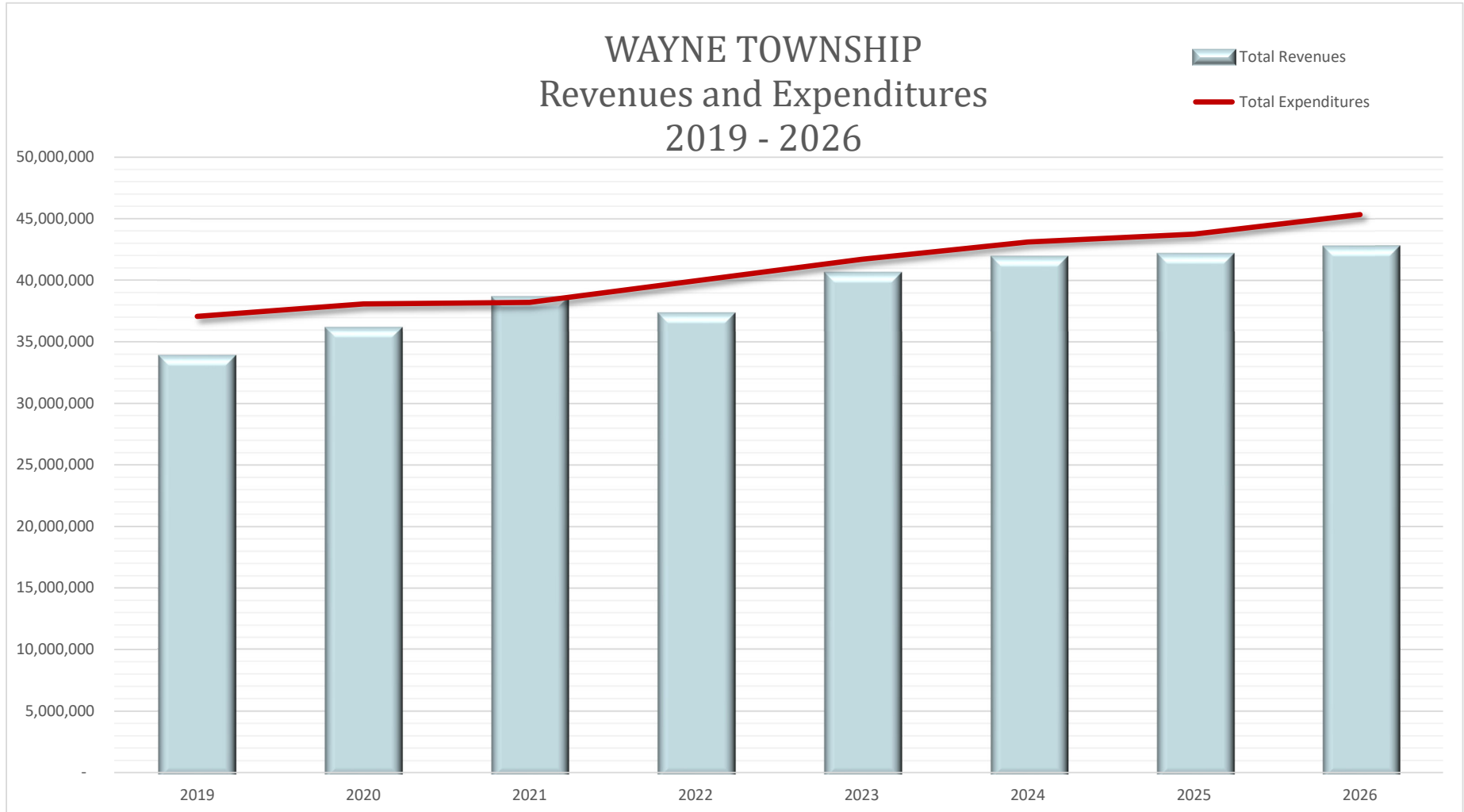
	Actual 2019	Actual 2020	Actual 2021	<b>BUDGET 2022</b>	Projected 2023	Projected 2024	Projected 2025	Projected 2026
<b>Revenues</b>								
0101 Township	\$ 2,165,340	\$ 1,713,711	\$ 1,279,468	\$ <b>2,537,803</b>	\$ 1,807,033	\$ 2,390,318	\$ 2,547,341	\$ 2,494,963
0840 Township Assistance	1,395,307	1,562,610	1,151,860	<b>1,990,578</b>	987,114	1,536,202	1,666,231	1,710,103
1111 Fire Protection	29,215,804	31,743,056	35,050,648	<b>31,642,377</b>	36,522,946	36,513,640	36,436,679	36,982,642
1190 Cumulative Fire	717,480	757,354	794,492	<b>787,982</b>	926,890	1,089,731	1,121,526	1,167,529
0061 Rainy Day	-	250	-	-	-	-	-	-
<b>Total Revenues</b>	<b>33,493,931</b>	<b>35,776,981</b>	<b>38,276,468</b>	<b>36,958,740</b>	<b>40,243,983</b>	<b>41,529,891</b>	<b>41,771,778</b>	<b>42,355,237</b>
<b>Expenditures</b>								
0101 Township	1,956,199	2,103,223	2,103,281	<b>2,112,273</b>	2,313,172	2,388,077	2,479,283	2,561,191
0840 Township Assistance	2,204,705	1,343,459	1,206,725	<b>1,560,336</b>	1,715,821	1,609,232	1,670,655	1,757,572
1111 Fire Protection	29,572,215	33,865,847	34,005,487	<b>35,416,977</b>	36,667,737	37,429,677	38,465,886	39,838,461
1190 Cumulative Fire	833,938	698,600	302,656	<b>849,296</b>	1,010,000	1,677,518	1,121,526	1,167,529
0061 Rainy Day	2,502,500	66,057	567,810	<b>2,500</b>	2,500	2,500	2,500	2,500
<b>Total Expenditures</b>	<b>37,069,557</b>	<b>38,077,186</b>	<b>38,185,959</b>	<b>39,941,382</b>	<b>41,709,230</b>	<b>43,107,004</b>	<b>43,739,850</b>	<b>45,327,253</b>
<b>Excess (deficit) of Revenues over Expenditures</b>	<b>\$ (3,575,626)</b>	<b>\$ (2,300,205)</b>	<b>\$ 90,509</b>	<b>\$ (2,982,643)</b>	<b>\$ (1,465,247)</b>	<b>\$ (1,577,113)</b>	<b>\$ (1,968,073)</b>	<b>\$ (2,972,016)</b>



WAYNE TOWNSHIP

**Projected Revenues and Expenditures - Chart**

Revised September 22, 2022 [DRAFT]



WAYNE TOWNSHIP

2022 Cash Flow Projection

ALL FUNDS COMBINED

Revised September 22, 2022 [DRAFT]

<u>Date</u>	<u>Settlements</u>	<u>LIT</u>	<u>Other Revenue</u>	<u>Temporary Loans</u>	<u>Emergency Loans</u>	<u>Personnel Expenditures</u>	<u>Other Expenditures</u>	<u>Cash Balance</u>
Begin 2022								\$16,586,983
Jan 14	\$0	\$0	\$0	\$0	\$0	\$1,387,516	\$115,930	15,083,537
Jan 28	0	537,038	800,910	0	0	1,387,516	115,930	14,918,040
Feb 11	0	0	0	0	0	1,387,516	115,930	13,414,594
Feb 25	0	537,038	800,910	0	0	1,387,516	115,930	13,249,097
Mar 11	0	0	0	0	0	1,387,516	115,930	11,745,651
Mar 25	0	537,038	800,910	0	0	1,387,516	115,930	11,580,154
Apr 8	0	0	0	0	0	1,387,516	115,930	10,076,708
Apr 22	0	537,038	800,910	0	0	1,387,516	115,930	9,911,211
May 6	0	0	0	0	0	1,387,516	115,930	8,407,765
May 20	0	537,038	800,910	0	0	1,387,516	115,930	8,242,268
Jun 3	0	0	0	0	0	1,387,516	115,930	6,738,822
Jun 17	0	537,038	800,910	0	0	1,387,516	115,930	6,573,325
Jun Settlement	10,259,671	0	192,009	0	0	0	427,148	16,597,857
Jul 1	0	0	0	0	0	1,387,516	115,930	15,096,912
Jul 15	0	0	0	0	0	1,387,516	115,930	13,590,966
Jul 29	0	537,038	800,910	0	0	1,387,516	115,930	13,425,469
Aug 12	0	0	0	0	0	1,387,516	115,930	11,922,023
Aug 26	0	537,038	800,910	0	0	1,387,516	115,930	11,756,525
Sep 9	0	0	0	0	0	1,387,516	115,930	10,253,080
Sep 23	0	537,038	800,910	0	0	1,387,516	115,930	10,087,582
Oct 7	0	0	0	0	0	1,387,516	115,930	8,584,137
Oct 21	0	537,038	800,910	0	0	1,387,516	115,930	8,418,639
Nov 4	0	0	0	0	0	1,387,516	115,930	6,915,194
Nov 18	0	537,038	800,910	0	0	1,387,516	115,930	6,749,696
Dec 2	0	0	0	0	0	1,387,516	115,930	5,246,251
Dec 16	0	0	0	0	0	1,387,516	115,930	3,742,805
Dec 30	0	537,038	800,910	0	0	1,387,516	115,930	3,577,308
Dec Settlement	10,259,671	0	192,009	0	0	0	424,648	13,604,340
End 2022	<u>\$20,519,343</u>	<u>\$6,444,456</u>	<u>\$9,994,941</u>	<u>\$0</u>	<u>\$0</u>	<u>\$36,075,418</u>	<u>\$3,865,964</u>	<b>\$13,604,340</b>

WAYNE TOWNSHIP

**Wayne Township and Clermont Fire Contract Calculations**

Revised September 22, 2022 [DRAFT]

	2019 Contract <u>2018 Data</u>	2020 Contract <u>2019 Data</u>	2021 Contract <u>2020 Data</u>	Confirmed with Lutz 8/12/2021 2022 Contract <u>2021 Data</u>	Projected 2023 Contract <u>2022 Data</u>	Projected 2024 Contract <u>2023 Data</u>	Projected 2025 Contract <u>2024 Data</u>	Projected 2026 Contract <u>2025 Data</u>	Projected 2027 Contract <u>2026 Data</u>
Clermont Certified Assessed Value	\$ 61,321,924	\$ 64,883,429	\$ 64,087,931	\$ 62,423,232	\$ 73,235,572	\$ 95,428,167	\$ 95,428,167	\$ 95,428,167	\$ 95,428,167
Wayne Township Fire Tax Rates:									
Fire Fund	0.8541	0.8832	0.8574	0.8514	0.8339	0.7280	0.7196	0.7074	0.6901
Cumulative Fire Fund	0.0333	0.0330	0.0333	0.0333	0.0326	0.0289	0.0333	0.0333	0.0333
Total Wayne Township Fire Tax Rates	<u>0.8874</u>	<u>0.9162</u>	<u>0.8907</u>	<u>0.8847</u>	<u>0.8665</u>	<u>0.7569</u>	<u>0.7529</u>	<u>0.7407</u>	<u>0.7234</u>
AV x rate / 100 = gross contract amount	\$ 544,171	\$ 594,462	\$ 570,831	\$ 552,258	\$ 634,586	\$ 722,296	\$ 718,479	\$ 706,836	\$ 690,327
Wayne Township Certified Fire Levies:									
Fire Fund	\$ 23,181,937	\$ 23,971,503	\$ 24,809,302	\$ 25,852,225	\$ 26,964,154	\$ 28,313,768	\$ 29,304,750	\$ 30,301,112	\$ 31,240,446
Cumulative Fire Fund	903,827	895,674	963,552	1,011,134	1,054,121	1,123,982	1,356,150	1,426,353	1,507,560
Total Wayne Township Certified Fire Levies	<u>\$ 24,085,764</u>	<u>\$ 24,867,177</u>	<u>\$ 25,772,854</u>	<u>\$ 26,863,359</u>	<u>\$ 28,018,275</u>	<u>\$ 29,437,750</u>	<u>\$ 30,660,900</u>	<u>\$ 31,727,465</u>	<u>\$ 32,748,006</u>
Circuit Breaker impact on Wayne Fire per Marion County Circuit Breaker Report:									
Fire Fund	\$ 6,809,797	\$ 6,969,803	\$ 7,494,327	\$ 7,875,561	\$ 8,338,260	\$ 6,759,956	\$ 7,614,896	\$ 8,396,757	\$ 9,026,946
Cumulative Fire Fund	265,503	260,421	291,067	308,029	332,970	268,352	352,398	395,257	435,610
Total Circuit Breaker Impact	<u>\$ 7,075,300</u>	<u>\$ 7,230,224</u>	<u>\$ 7,785,394</u>	<u>\$ 8,183,590</u>	<u>\$ 8,671,230</u>	<u>\$ 7,028,308</u>	<u>\$ 7,967,294</u>	<u>\$ 8,792,014</u>	<u>\$ 9,462,556</u>
Circuit Breaker Impact Ratio	29.375%	29.075%	30.208%	30.464%	30.948%	23.875%	25.985%	27.711%	28.895%
Apply Circuit Breaker Impact Ratio to Gross Contract	\$ (159,850)	\$ (172,840)	\$ (172,437)	\$ (168,240)	\$ (196,392)	\$ (172,448)	\$ (186,697)	\$ (195,871)	\$ (199,470)
<b>Net Fire Contract</b>	<b>\$ 384,321</b>	<b>\$ 421,622</b>	<b>\$ 398,394</b>	<b>\$ 384,018</b>	<b>\$ 438,194</b>	<b>\$ 549,848</b>	<b>\$ 531,782</b>	<b>\$ 510,965</b>	<b>\$ 490,857</b>

WAYNE TOWNSHIP

**Projected Property Tax Rates**

(Payable Year)

Revised September 22, 2022 [DRAFT]

	Actual 2019	Actual 2020	Actual 2021	<b>BUDGET 2022</b>	Projected 2023	Projected 2024	Projected 2025	Projected 2026
<b>TOWNSHIP AND TOWNSHIP ASSISTANCE</b>								
0101 Township Fund	0.0301	0.0165	0.0156	<b>0.0164</b>	0.0150	0.0150	0.0148	0.0146
0840 Township Assistance Fund	0.0028	0.0154	0.0149	<b>0.0149</b>	0.0117	0.0115	0.0113	0.0110
Total Township and Township Assistance	<u>0.0329</u>	<u>0.0319</u>	<u>0.0305</u>	<b><u>0.0313</u></b>	<u>0.0267</u>	<u>0.0265</u>	<u>0.0261</u>	<u>0.0256</u>
<b>FIRE</b>								
1111 Fire Protection Fund	0.8832	0.8574	0.8514	<b>0.8339</b>	0.7280	0.7196	0.7074	0.6901
1190 Cumulative Fire Fund	0.0330	0.0333	0.0333	<b>0.0326</b>	0.0289	0.0333	0.0333	0.0333
Total Fire	<u>0.9162</u>	<u>0.8907</u>	<u>0.8847</u>	<b><u>0.8665</u></b>	<u>0.7569</u>	<u>0.7529</u>	<u>0.7407</u>	<u>0.7234</u>
Total	<u>0.9491</u>	<u>0.9226</u>	<u>0.9152</u>	<b><u>0.8978</u></b>	<u>0.7836</u>	<u>0.7794</u>	<u>0.7668</u>	<u>0.7490</u>
Increase (decrease)	0.0296	(0.0265)	(0.0074)	<b>(0.0174)</b>	(0.1142)	(0.0042)	(0.0126)	(0.0178)

WAYNE TOWNSHIP

**Analysis of Property Tax Rate Impact on Typical Taxpayer**

(Payable Year)

Revised September 22, 2022 [DRAFT]

Assumptions:
District 900, Wayne Outside
Taxpayer's market value is \$100,000
Property includes up to one acre of land
No growth in district rates except Wayne Township

Pay Year	2019	2020	2021	2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026
Gross assessed value of homestead	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Value not subject to homestead credit	-	-	-	-	-	-	-	-
Total gross assessed value of property	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Minus deductions*	67,250	67,250	67,250	67,250	67,250	67,250	67,250	67,250
Subtotal of net assessed value of property	32,750	32,750	32,750	32,750	32,750	32,750	32,750	32,750
Multiplied by your local tax rate:								
Referendum rate	0.3500	0.7000	0.7000	0.7000	0.7000	0.7000	0.7000	0.7000
Ordinary (non-referendum) rates	3.7229	3.7504	3.7377	3.7087	3.5945	3.5903	3.5777	3.5599
Rate per \$100	4.0729	4.4504	4.4377	4.4087	4.2945	4.2903	4.2777	4.2599
Gross tax liability	1,333.87	1,457.51	1,453.35	1,443.85	1,406.45	1,405.07	1,400.95	1,395.12
Rate cap credits	(219.24)	(228.26)	(224.10)	(214.60)	(177.20)	(175.82)	(171.70)	(165.87)
Total property tax liability	\$ 1,114.63	\$ 1,229.25	\$ 1,229.25	\$ 1,229.25	\$ 1,229.25	\$ 1,229.25	\$ 1,229.25	\$ 1,229.25
Portion of tax bill used for referendum	\$ 114.63	\$ 229.25	\$ 229.25	\$ 229.25	\$ 229.25	\$ 229.25	\$ 229.25	\$ 229.25

\*Deductions include a \$3,000 mortgage deduction, a \$45,000 standard (homestead) deduction, and a 35% supplemental (homestead) deduction.

WAYNE TOWNSHIP

**Impact of Rate Caps on Different Values**

**2021 Pay 2022 Taxing District Rates**

Revised September 22, 2022 [DRAFT]

**Rate cap = 1% of market value\***

	<u>Above Rate Cap</u>	<u>At Rate Cap</u>	<u>Below Rate Cap</u>	
<b>Market value</b>	\$85,000	\$84,500	\$75,000	\$50,000
Mortgage deduction	(3,000)	(3,000)	(3,000)	(3,000)
Standard (homestead) deduction	(45,000)	(45,000)	(45,000)	(30,000)
Supplemental (homestead) deduction	(14,000)	(13,825)	(10,500)	(7,000)
Net assessed value	<u>23,000</u>	<u>22,675</u>	<u>16,500</u>	<u>10,000</u>
Referendum rate	0.7000	0.7000	0.7000	0.7000
Ordinary rates, school, county, city, library, other	3.7087	3.7087	3.7087	3.7087
Total tax rate, per \$100	<u>4.4087</u>	<u>4.4087</u>	<u>4.4087</u>	<u>4.4087</u>
Tax before credits	1,014	1,000	727	441
Rate cap credits	(3)	0	0	0
<b>Net tax</b>	<u><b>\$1,011</b></u>	<u><b>\$1,000</b></u>	<u><b>\$727</b></u>	<u><b>\$441</b></u>
 <b>Net tax as a percent of market value</b>	 <u><b>1.2%</b></u>	 <u><b>1.2%</b></u>	 <u><b>1.0%</b></u>	 <u><b>0.9%</b></u>

\*Net tax rate may exceed the 1% cap because referendum rates are not subject to the cap.

WAYNE TOWNSHIP

**2021 Pay 2022 Taxing District Rates**

Revised September 22, 2022 [DRAFT]

**Taxing Districts Served by Wayne Township**

	<b>900</b>	<b>901</b>	<b>904</b>	<b>914</b>	<b>930</b>	<b>970</b>	<b>974</b>	<b>976</b>	<b>979</b>	<b>982</b>
	<b>Wayne Outside</b>	<b>Wayne Inside</b>	<b>Clermont, Wayne</b>	<b>Speedway, Wayne</b>	<b>Wayne, Ben Davis Conservancy</b>	<b>Indpls., Wayne Police SSD</b>	<b>Indpls., Wayne Police &amp; Fire SSD</b>	<b>Indpls., Wayne Fire SSD</b>	<b>Indpls., Wayne Fire SSD &amp; BD Conservancy</b>	<b>Wayne, Sewer Exemptions</b>
Unit:										
State	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
County	0.6144	0.6144	0.6144	0.6144	0.6144	0.6144	0.6144	0.6144	0.6144	0.6144
School	2.2888	1.3884	2.2888	0.9036	2.2888	2.2888	2.2888	2.2888	2.2888	2.2888
Library	0.1333	0.1333	0.1333	0.1712	0.1333	0.1333	0.1333	0.1333	0.1333	0.1333
Corp./Indpls	0.4744	0.7753	1.4484	1.3442	0.4744	0.4744	0.7753	0.7753	0.7753	0.4744
Twp Civil	0.0313	0.0313	0.0313	0.0313	0.0313	0.0313	0.0313	0.0313	0.0313	0.0313
Twp Fire	0.8665	0.0000	0.0000	0.0000	0.8665	0.8665	0.0000	0.0000	0.0000	0.8665
<b>Total</b>	<b>4.4087</b>	<b>2.9427</b>	<b>4.5162</b>	<b>3.0647</b>	<b>4.4087</b>	<b>4.4087</b>	<b>3.8431</b>	<b>3.8431</b>	<b>3.8431</b>	<b>4.4087</b>

WAYNE TOWNSHIP

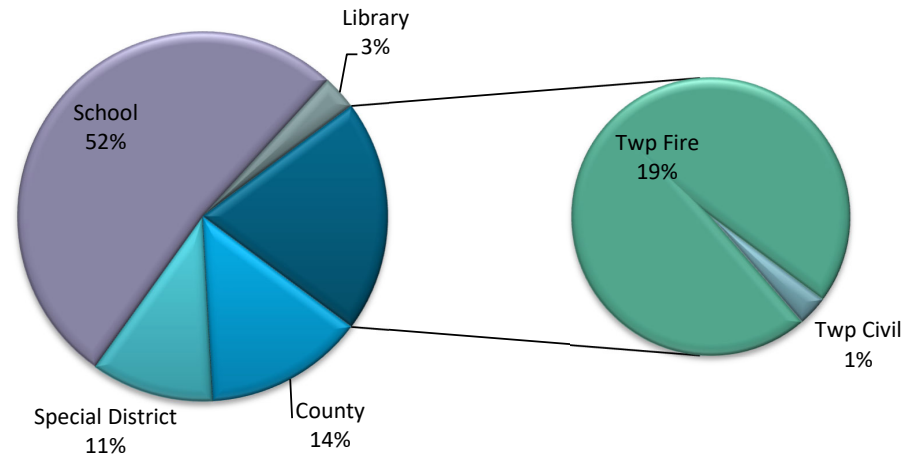
**Township Tax Rate as a Proportion of Total District Rate**

**2021 Pay 2022 Taxing District Rates**

Revised September 22, 2022 [DRAFT]

District 900 Wayne Township	
State	0.0000
County	0.6144
Special District	0.4744
School	2.2888
Library	0.1333
Twp Civil	0.0313
Twp Fire	0.8665
<b>Total</b>	<b>4.4087</b>

**2022 Tax Rate Share by Unit**





WAYNE TOWNSHIP

**Assessed Values**

(Payable Year)

Revised September 22, 2022 [DRAFT]

	Certified 2019	Certified 2020	Certified 2021	Certified 2022	Certified 2023	Projected 2024	Projected 2025	Projected 2026
<b>Assessed Values</b>								
Full township	4,180,252,904	4,457,993,084	4,609,940,195	4,941,643,283	6,101,336,810	6,365,219,627	6,675,205,823	7,029,436,745
Fire service area	2,714,164,778	2,893,550,545	3,036,437,100	3,233,499,689	3,889,211,227	4,072,522,716	4,283,343,642	4,527,208,673
<b>Annual Increase Percent</b>								
Full township	0.73%	6.64%	3.41%	7.20%	23.47%	4.33%	4.87%	5.31%
Fire service area	0.00%	6.61%	4.94%	6.49%	20.28%	4.71%	5.18%	5.69%

WAYNE TOWNSHIP

Analysis of NAV Changes for Pay Years 2014-2023

Revised September 22, 2022 [DRAFT]

	Taxing District	2014 NAV (millions)	2015 over	2015 NAV (millions)	2016 over	2016 NAV (millions)	2017 over	2017 NAV (millions)	2018 over	2018 NAV (millions)
			2014 change		2015 change		2016 change		2017 change	
Wayne Township Taxing Districts:										
Wayne Outside	900	\$ 1,871.0	3%	\$ 1,921.8	-2%	\$ 1,881.3	3%	\$ 1,944.8	6%	\$ 2,069.1
Indianapolis, Wayne	901	801.8	-3%	778.4	-5%	738.7	3%	763.8	3%	789.4
Clermont, Wayne	904	39.2	-4%	37.5	11%	41.7	3%	43.1	8%	46.5
Speedway, Wayne	914	561.1	2%	571.8	-1%	566.2	1%	574.2	4%	598.2
Wayne, Ben Davis Conservancy	930	222.7	0%	221.9	0%	222.2	1%	224.9	3%	232.0
Indpls., Wayne Police SSD	970	181.2	1%	183.9	-1%	181.5	-7%	169.0	9%	183.9
Indpls., Wayne Police & Fire SSD	974	1.2	3%	1.2	4%	1.2	10%	1.4	2%	1.4
Indpls., Wayne Fire SSD	976	0.2	-22%	0.1	-5%	0.1	-8%	0.1	65%	0.2
Indpls., Wayne Fire SSD & BD Conserv.	979	0.2	0%	0.2	-4%	0.2	-3%	0.2	-3%	0.2
Wayne, Sewer Exemptions	982	209.2	4%	217.5	0%	217.9	-1%	216.4	6%	229.2
Total Changes, Wayne Township		<u>\$ 3,887.7</u>	1%	<u>\$ 3,934.2</u>	-2%	<u>\$ 3,851.0</u>	2%	<u>\$ 3,937.7</u>	5%	<u>\$ 4,150.1</u>

		2019 over	2019 NAV (millions)	2020 over	2020 NAV (millions)	2021 over	2021 NAV (millions)	2022 over	2022 NAV (millions)	2022 over	2023 NAV (millions)
		2018 change		2019 change		2020 change		2021 change		2022 change	
Wayne Township Taxing Districts:											
Wayne Outside	900	-1%	\$ 2,047.0	6%	\$ 2,173.2	4%	\$ 2,259.2	7%	\$2,414.3	19%	\$2,872.3
Indianapolis, Wayne	901	4%	820.2	9%	896.5	0%	896.4	9%	977.2	34%	1,314.2
Clermont, Wayne	904	5%	48.7	-5%	46.5	-7%	43.2	22%	52.5	40%	73.8
Speedway, Wayne	914	-1%	594.8	4%	618.4	2%	630.3	7%	674.8	22%	820.4
Wayne, Ben Davis Conservancy	930	-1%	229.4	7%	244.4	6%	258.0	5%	270.3	36%	366.9
Indpls., Wayne Police SSD	970	7%	196.2	9%	214.4	16%	247.7	6%	261.4	6%	278.4
Indpls., Wayne Police & Fire SSD	974	23%	1.7	25%	2.1	32%	2.8	-1%	2.8	18%	3.3
Indpls., Wayne Fire SSD	976	171%	0.5	24%	0.6	-5%	0.6	-8%	0.6	-64%	0.2
Indpls., Wayne Fire SSD & BD Conserv.	979	1%	0.2	66%	0.3	-22%	0.2	10%	0.2	-17%	0.2
Wayne, Sewer Exemptions	982	5%	241.5	8%	261.6	4%	271.6	6%	287.5	29%	371.6
Total Changes, Wayne Township		1%	<u>\$ 4,180.2</u>	7%	<u>\$ 4,458.0</u>	3%	<u>\$ 4,609.9</u>	7%	<u>\$ 4,941.6</u>	23%	<u>\$ 6,101.3</u>

WAYNE TOWNSHIP

**Projection of Maximum Levy Calculations  
General and Township Assistance Funds**

Revised September 22, 2022 [DRAFT]

	Actual 2019	Actual 2020	Actual 2021	<b>BUDGET 2022</b>	Projected 2023	Projected 2024	Projected 2025	Projected 2026
Prior maximum levy before adjustment for levy freeze	\$ 1,458,907	\$ 1,504,257	\$ 1,552,528	\$ <b>1,612,480</b>	\$ 1,676,437	\$ 1,754,004	\$ 1,811,016	\$ 1,868,337
Levy freeze LIT adjustment	(125,098)	(125,098)	(125,098)	<b>(125,098)</b>	(125,098)	(125,098)	(125,098)	(125,098)
Prior year normal maximum levy	1,333,809	1,379,159	1,427,430	<b>1,487,382</b>	1,551,339	1,628,906	1,685,918	1,743,239
Multiply by growth factor	1.034	1.035	1.042	<b>1.043</b>	1.050	1.035	1.034	1.031
<b>NORMAL MAXIMUM LEVY</b>	1,379,159	1,427,430	1,487,382	<b>1,551,339</b>	1,628,906	1,685,918	1,743,239	1,797,279
Temporary levy adjustments:								
FIT adjustment	-	-	-	-	-	-	-	-
Shortfall appeals	-	-	-	-	-	-	-	-
Levy excess	-	-	(78,705)	-	-	-	-	-
Permanent levy adjustments:								
FIT adjustment	-	-	-	-	-	-	-	-
Assessed value growth appeal	-	-	-	-	-	-	-	-
Over (under) maximum	(3,856)	(5,330)	(2,645)	<b>(4,605)</b>	-	-	-	-
<b>BUDGET LEVY</b>	<b>\$ 1,375,303</b>	<b>\$ 1,422,100</b>	<b>\$ 1,406,032</b>	<b>\$ 1,546,734</b>	<b>\$ 1,628,906</b>	<b>\$ 1,685,918</b>	<b>\$ 1,743,239</b>	<b>\$ 1,797,279</b>
<b>Budget Levy Breakdown:</b>								
0101 Township	\$ 1,258,256	\$ 735,569	\$ 719,151	\$ <b>810,429</b>	\$ 914,387	\$ 952,846	\$ 990,521	\$ 1,025,273
0840 Township Assistance	117,047	686,531	686,881	<b>736,305</b>	714,519	733,072	752,718	772,006
Total Budget Levy	<b>\$ 1,375,303</b>	<b>\$ 1,422,100</b>	<b>\$ 1,406,032</b>	<b>\$ 1,546,734</b>	<b>\$ 1,628,906</b>	<b>\$ 1,685,918</b>	<b>\$ 1,743,239</b>	<b>\$ 1,797,279</b>
<b>Collections Breakdown:</b>								
0101 Township	\$ 993,478	\$ 578,387	\$ 571,896	\$ <b>633,628</b>	\$ 770,412	\$ 815,530	\$ 866,551	\$ 922,789
0840 Township Assistance	92,933	539,828	546,234	<b>575,674</b>	602,014	627,428	658,511	694,838
Total Civil Collections	<b>\$ 1,086,411</b>	<b>\$ 1,118,215</b>	<b>\$ 1,118,130</b>	<b>\$ 1,209,302</b>	<b>\$ 1,372,426</b>	<b>\$ 1,442,957</b>	<b>\$ 1,525,062</b>	<b>\$ 1,617,628</b>

WAYNE TOWNSHIP

**Projection of Maximum Levy Calculations  
General and Township Assistance Funds**

Revised September 22, 2022 [DRAFT]

	Actual 2019	Actual 2020	Actual 2021	<b>BUDGET 2022</b>	Projected 2023	Projected 2024	Projected 2025	Projected 2026
<b>Circuit Breaker Credit Breakdown:</b>								
Total civil share circuit breaker	\$ (307,971)	\$ (325,968)	\$ (334,273)	\$ (374,436)	\$ (256,480)	\$ (242,961)	\$ (218,177)	\$ (179,651)
<b>Levy Freeze LIT Collections Breakdown:</b>								
Levy freeze LIT adjustment	\$ 125,098	\$ 125,098	\$ 125,098	\$ 125,098	\$ 125,098	\$ 125,098	\$ 125,098	\$ 125,098
Difference in LIT levy adjustment and collections	5,680	3,925	-	-	-	-	-	-
Levy freeze LIT collections	\$ 130,778	\$ 129,023	\$ 125,098	\$ 125,098	\$ 125,098	\$ 125,098	\$ 125,098	\$ 125,098
<b>Reconciliation of Budget Levy to Collections:</b>								
<b>0101 Township Fund</b>								
Budget levy	\$ 1,258,256	\$ 735,569	\$ 719,151	\$ 810,429	\$ 914,387	\$ 952,846	\$ 990,521	\$ 1,025,273
Circuit breaker	(281,761)	(168,604)	(170,972)	(196,190)	(143,975)	(137,316)	(123,970)	(102,484)
Collections shortfall appealable in future years	-	-	-	-	-	-	-	-
Over (under) collections unrelated to appealable short	16,983	11,422	23,717	-	-	-	-	-
Total 0101 Collections	\$ 993,478	\$ 578,387	\$ 571,896	\$ 614,239	\$ 770,412	\$ 815,530	\$ 866,551	\$ 922,789
<b>0840 Township Assistance Fund</b>								
Budget levy	\$ 117,047	\$ 686,531	\$ 686,881	\$ 736,305	\$ 714,519	\$ 733,072	\$ 752,718	\$ 772,006
Circuit breaker	(26,210)	(157,364)	(163,301)	(178,246)	(112,505)	(105,644)	(94,207)	(77,168)
Less, collections shortfall appealable in future years	-	-	-	-	-	-	-	-
Over (under) collections unrelated to appealable short	2,096	10,661	22,654	-	-	-	-	-
Total 0840 Collections	\$ 92,933	\$ 539,828	\$ 546,234	\$ 558,059	\$ 602,014	\$ 627,428	\$ 658,511	\$ 694,838

WAYNE TOWNSHIP

1111 Fire Fighting Fund

Projection of Maximum Levy Calculations

Revised September 22, 2022 [DRAFT]

	Actual 2019	Actual 2020	Actual 2021	BUDGET 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026
Prior maximum levy before adjustment for levy freeze	\$25,341,840	\$26,130,109	\$26,969,152	\$28,011,243	\$29,122,956	\$30,471,231	\$31,462,213	\$32,458,575
Levy freeze LIT adjustment	(2,157,463)	(2,157,463)	(2,157,463)	(2,157,463)	(2,157,463)	(2,157,463)	(2,157,463)	(2,157,463)
Prior year normal maximum levy	23,184,377	23,972,646	24,811,689	25,853,780	26,965,493	28,313,768	29,304,750	30,301,112
Multiply by growth factor	1.034	1.035	1.042	1.043	1.050	1.035	1.034	1.031
<b>NORMAL MAXIMUM LEVY</b>	23,972,646	24,811,689	25,853,780	26,965,493	28,313,768	29,304,750	30,301,112	31,240,446
Temporary levy adjustments:								
FIT adjustment	-	-	-	-	-	-	-	-
Shortfall appeals	-	-	-	-	-	-	-	-
Levy excess	-	-	-	-	-	-	-	-
Permanent levy adjustments:								
FIT adjustment								
Assessed value growth appeal	-	-	-	-	-	-	-	-
Over (under) maximum	(1,143)	(2,387)	(1,555)	(1,339)	-	-	-	-
<b>BUDGET LEVY</b>	\$23,971,503	\$24,809,302	\$25,852,225	\$26,964,154	\$28,313,768	\$29,304,750	\$30,301,112	\$31,240,446
<b>Budget Levy:</b>								
1111 Fire Protection	\$23,971,503	\$24,809,302	\$25,852,225	\$26,964,154	\$28,313,768	\$29,304,750	\$30,301,112	\$31,240,446
Total Budget Levy	\$23,971,503	\$24,809,302	\$25,852,225	\$26,964,154	\$28,313,768	\$29,304,750	\$30,301,112	\$31,240,446

[Continued on next page]

WAYNE TOWNSHIP

**1111 Fire Fighting Fund**

**Projection of Maximum Levy Calculations**

Revised September 22, 2022 [DRAFT]

	Actual 2019	Actual 2020	Actual 2021	<b>BUDGET 2022</b>	Projected 2023	Projected 2024	Projected 2025	Projected 2026
<b>Collections Breakdown:</b>								
Budget levy	\$23,971,503	\$24,809,302	\$25,852,225	<b>\$26,964,154</b>	\$28,313,768	\$29,304,750	\$30,301,112	\$31,240,446
Circuit breaker	(6,969,803)	(7,494,327)	(7,857,561)	<b>(8,338,260)</b>	(6,759,956)	(7,614,896)	(8,396,757)	(9,026,946)
Over (under) collections unrelated to appealable shortfall	599,617	511,002	623,677	-	-	-	-	-
Total 1111 Collections	<u>\$17,601,317</u>	<u>\$17,825,977</u>	<u>\$18,618,341</u>	<u><b>\$18,625,894</b></u>	<u>\$21,553,812</u>	<u>\$21,689,854</u>	<u>\$21,904,355</u>	<u>\$22,213,500</u>
<b>Tax Freeze LOIT Collections Breakdown:</b>								
Operating (Levy Freeze) LOIT levy adjustment	\$2,157,463	\$2,157,463	\$2,157,463	<b>\$2,157,463</b>	\$2,157,463	\$2,157,463	\$2,157,463	\$2,157,463
Difference in LOIT levy adjustment and collections	6,878	67,689	-	-	-	-	-	-
Operating (Levy Freeze) LOIT collections	<u>\$2,164,341</u>	<u>\$2,225,152</u>	<u>\$2,157,463</u>	<u><b>\$2,157,463</b></u>	<u>\$2,157,463</u>	<u>\$2,157,463</u>	<u>\$2,157,463</u>	<u>\$2,157,463</u>

WAYNE TOWNSHIP

**Local Income Tax Allocation Among Township Funds**

Revised September 22, 2022 [DRAFT]

	Actual 2019	Actual 2020	Actual 2021	<b>BUDGET 2022</b>	Projected 2023	Projected 2024	Projected 2025	Projected 2026
Regular LIT distribution:								
0101 General Fund	\$ 375,022	\$ 64,356	\$ 200,973	\$ <b>1,417,299</b>	\$ 515,173	\$ 1,027,147	\$ 1,135,259	\$ 1,143,150
0840 Township Assistance Fund	1,266,166	461,962	458,829	<b>1,306,570</b>	268,140	777,497	883,836	890,002
1111 Fire Fund	3,835,539	5,365,651	5,961,218	<b>3,720,587</b>	6,262,774	5,633,563	5,684,745	5,929,069
Adjustment (Favorable) Unfavorable	12,960	7,557	5,554	<b>4,020</b>	-	1	-	(1)
<b>Total regular LIT distribution</b>	<b>\$ 5,489,687</b>	<b>\$ 5,899,526</b>	<b>\$ 6,626,574</b>	<b>\$ 6,448,476</b>	<b>\$ 7,046,087</b>	<b>\$ 7,438,208</b>	<b>\$ 7,703,840</b>	<b>\$ 7,962,220</b>
Levy Freeze LOIT:								
0101 General Fund	\$ 130,778	\$ 336,678	\$ 125,098	\$ <b>125,098</b>	\$ 125,098	\$ 125,098	\$ 125,098	\$ 125,098
1111 Fire Fund	2,164,341	1,945,883	2,157,463	<b>2,157,463</b>	2,157,463	2,157,463	2,157,463	2,157,463
Adjustment (Favorable) Unfavorable	(12,558)	(221)	-	-	-	-	-	-
<b>Levy Freeze LOIT distribution</b>	<b>\$ 2,282,561</b>	<b>\$ 2,282,340</b>	<b>\$ 2,282,561</b>	<b>\$ 2,282,561</b>	<b>\$ 2,282,561</b>	<b>\$ 2,282,561</b>	<b>\$ 2,282,561</b>	<b>\$ 2,282,561</b>
Special LIT distribution:								
0101 General Fund	\$ 6,359	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0840 Township Assistance Fund	603	-	-	-	-	-	-	-
1111 Fire Fund	121,244	-	-	-	-	-	-	-
0061 Rainy Day Fund	-	-	-	-	-	-	-	-
<b>Total special LIT distribution</b>	<b>\$ 128,206</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Special Levy Freeze LIT distribution:								
0101 General Fund	\$ 2,299	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1111 Fire Fund	40,048	-	-	-	-	-	-	-
0061 Rainy Day Fund	-	-	-	-	-	-	-	-
<b>Total special Levy Freeze LIT distribution</b>	<b>\$ 42,347</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Restricted to the use of public officials pursuant to official duties and not for any other purpose. Public officials are responsible for evaluating the assumptions. No assurance provided. Actual results may vary.

Supplemental LIT distribution:

0101 General Fund	\$ 16,514	\$ 100,000	\$ 16,789	\$ <b>16,139</b>	\$ 10,905	\$ 26,330	\$ 13,667	\$ 12,050
0840 Township Assistance Fund	1,565	324,221	16,025	<b>14,718</b>	8,545	20,327	10,394	9,095
1111 Fire Fund	314,865	150,000	603,117	<b>537,420</b>	338,079	811,013	418,232	367,549
0061 Rainy Day Fund	-	-	-	-	-	-	-	-
Adjustment (Favorable) Unfavorable	775	1,339	-	-	-	-	-	-
<b>Total supplemental LIT distribution</b>	<b>\$ 333,719</b>	<b>\$ 575,560</b>	<b>\$ 635,931</b>	<b>\$ 568,277</b>	<b>\$ 357,529</b>	<b>\$ 857,670</b>	<b>\$ 442,293</b>	<b>\$ 388,694</b>

Supplemental Levy Freeze LIT distribution:

0101 General Fund	\$ 103,646	\$ 71,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
0840 Township Assistance Fund	-	-	-	-	-	-	-	-
1111 Fire Fund	-	-	-	-	-	-	-	-
0061 Rainy Day Fund	-	-	-	-	-	-	-	-
Adjustment (Favorable) Unfavorable	-	-	-	-	-	-	-	-
<b>Total supplemental LIT distribution</b>	<b>\$ 103,646</b>	<b>\$ 71,835</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



WAYNE TOWNSHIP

Local Income Tax

Distribution Within Marion County

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Revised September 22, 2022 [DRAFT]

	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
<b>TOWNSHIPS:</b>								
Center	\$ 1,903,763	\$ 1,903,763	\$ 1,903,763	\$ 1,903,763	\$ 1,903,763	\$ 1,903,763	\$ 1,903,763	\$ 1,903,763
Decatur	1,793,042	1,941,408	2,176,377	2,140,133	2,376,640	2,498,427	2,594,588	2,688,124
Franklin	437,694	437,694	437,694	437,694	437,694	437,694	437,694	437,694
Lawrence	1,072,068	1,072,068	1,072,068	1,072,068	1,072,068	1,072,068	1,072,068	1,072,068
Perry	607,073	607,073	607,073	607,073	607,073	607,073	607,073	607,073
Pike	5,290,105	5,643,200	6,202,402	6,116,147	6,679,008	6,968,849	7,197,703	7,420,310
Warren	630,249	630,249	630,249	630,249	630,249	630,249	630,249	630,249
Washington	577,177	577,177	577,177	577,177	577,177	577,177	577,177	577,177
<b>Wayne</b>	<b>5,489,687</b>	<b>5,899,526</b>	<b>6,626,574</b>	<b>6,448,476</b>	<b>7,046,087</b>	<b>7,438,208</b>	<b>7,703,840</b>	<b>7,962,220</b>
<b>Total townships</b>	<b>17,800,858</b>	<b>18,712,158</b>	<b>20,233,377</b>	<b>19,932,780</b>	<b>21,329,759</b>	<b>22,133,508</b>	<b>22,724,155</b>	<b>23,298,678</b>
<b>EXCLUDED CITIES &amp; TOWNS:</b>								
Lawrence	2,646,255	2,827,115	3,111,458	3,067,301	3,356,601	3,505,574	3,623,201	3,737,616
Beech Grove	1,859,280	1,970,284	2,146,083	2,118,966	2,295,915	2,387,033	2,458,979	2,528,961
Southport	67,014	72,128	78,920	77,907	84,963	88,597	91,466	94,257
Speedway	1,638,929	1,737,348	1,892,098	1,866,499	2,024,392	2,105,698	2,169,895	2,232,341
<b>Total excluded cities &amp; towns</b>	<b>6,211,478</b>	<b>6,606,875</b>	<b>7,228,559</b>	<b>7,130,673</b>	<b>7,761,871</b>	<b>8,086,902</b>	<b>8,343,541</b>	<b>8,593,175</b>
<b>INDIANAPOLIS/ MARION COUNTY</b>	<b>185,458,453</b>	<b>195,714,561</b>	<b>214,291,698</b>	<b>209,474,374</b>	<b>223,636,929</b>	<b>231,516,670</b>	<b>237,557,166</b>	<b>243,444,973</b>
<b>TOTAL, CIVIL UNITS</b>	<b>209,703,790</b>	<b>221,287,822</b>	<b>241,963,501</b>	<b>236,820,489</b>	<b>253,100,764</b>	<b>262,071,007</b>	<b>268,972,548</b>	<b>275,697,896</b>
<b>MECA</b>	<b>9,400,000</b>	<b>11,900,000</b>	<b>11,900,000</b>	<b>11,900,000</b>	<b>12,870,382</b>	<b>13,961,611</b>	<b>15,142,087</b>	<b>16,411,679</b>
<b>IMCPL</b>	<b>219,323</b>	<b>467,310</b>	<b>508,745</b>	<b>498,438</b>	<b>533,008</b>	<b>553,172</b>	<b>569,368</b>	<b>585,390</b>
<b>COUNTY TOTAL</b>	<b>\$219,323,113</b>	<b>\$233,655,132</b>	<b>\$254,372,246</b>	<b>\$249,218,927</b>	<b>\$266,504,154</b>	<b>\$276,585,789</b>	<b>\$284,684,003</b>	<b>#####</b>

WAYNE TOWNSHIP

Shaded area represents actual data.

**Local Income Tax: Tax Returns Processed**

**Certified Distribution**

Revised September 22, 2022 [DRAFT]

	<u>Actual 2019</u>	<u>Projected 2020</u>	<u>Projected 2021</u>	<u>Projected 2022</u>	<u>Projected 2023</u>	<u>Projected 2024</u>	<u>Projected 2025</u>	<u>Projected 2026</u>
<b>Balance in COIT account</b>	\$ 131,940,486	\$ 158,027,639	\$ 155,264,436	\$ 142,327,675	\$ 161,569,567	\$ 175,440,625	\$ 155,659,773	\$ 153,584,025
<b>Processed, by month in subsequent year:</b>								
January	11,222,965	786,738	7,969,218	8,216,264	8,454,535	8,691,262	8,925,926	9,158,001
February	117,520,678	81,642,968	92,446,487	95,312,328	98,076,386	100,822,524	103,544,733	106,236,896
March	93,191,332	127,784,884	116,036,719	119,633,857	123,103,239	126,550,130	129,966,983	133,346,125
April	71,499,885	96,651,535	205,748,143	212,126,335	218,277,999	224,389,783	230,448,307	236,439,963
May	31,590,913	114,848,479	25,290,063	26,074,055	26,830,203	27,581,448	28,326,147	29,062,627
June	30,363,001	24,427,557	18,621,375	19,198,638	19,755,398	20,308,549	20,856,880	21,399,159
July	79,303,488	13,188,926	14,270,418	14,712,801	15,139,472	15,563,377	15,983,589	16,399,162
August	14,955,978	2,867,680	3,102,830	3,199,017	3,291,789	3,383,959	3,475,326	3,565,684
September	7,885,669	10,207,127	11,044,111	11,386,479	11,716,687	12,044,754	12,369,962	12,691,581
October	45,233,014	33,644,265	36,403,095	37,531,591	38,620,007	39,701,367	40,773,304	41,833,410
November	3,093,776	5,276,025	5,708,659	5,885,627	6,056,311	6,225,887	6,393,986	6,560,230
December	702,721	6,880,910	7,445,145	7,675,944	7,898,546	8,119,706	8,338,938	8,555,750
Total Collections	506,563,420	518,207,094	544,086,263	560,952,937	577,220,572	593,382,748	609,404,082	625,248,588
Miscellaneous Adjustment	118,856	-	-	-	-	0	-	0
Interest revenue	2,662,929	1,617,162	1,617,162	1,617,162	1,617,162	1,617,162	1,617,162	1,617,162
<b>Total collections and interest</b>	<b>509,345,205</b>	<b>519,824,256</b>	<b>545,703,425</b>	<b>562,570,099</b>	<b>578,837,734</b>	<b>594,999,910</b>	<b>611,021,244</b>	<b>626,865,750</b>
Rate of change - Total collections and interest	6%	2%	5%	3%	3%	3%	3%	3%
<b>Certified distribution:</b>								
Collections processed through Prior June*	414,935,785	475,362,115	513,523,259	503,057,341	538,176,938	558,535,735	574,889,219	591,066,509
Adjustment	44,479,658	5,958,879	154,575	213,911	-	-	-	-
Total certified distribution- regular	459,415,443	481,320,994	513,677,834	503,271,252	538,176,938	558,535,735	574,889,219	591,066,509
Supplemental distribution- to Units	18,553,329	36,395,445	39,716,794	34,811,396	21,544,180	50,999,469	32,962,215	28,792,024
Supplemental distribution- Other	5,289,280	4,871,020	5,245,558	5,245,558	5,245,558	5,245,558	5,245,558	5,245,558
Total distribution	483,258,052	522,587,459	558,640,186	543,328,206	564,966,676	614,780,762	613,096,993	625,104,091
<b>Ending balance</b>	<b>\$ 158,027,639</b>	<b>\$ 155,264,436</b>	<b>\$ 142,327,675</b>	<b>\$ 161,569,567</b>	<b>\$ 175,440,625</b>	<b>\$ 155,659,773</b>	<b>\$ 153,584,025</b>	<b>\$ 155,345,684</b>
Rate of change - Total distribution	9%	8%	7%	-3%	4%	9%	0%	2%

\*

WAYNE TOWNSHIP

Shaded area represents actual data.

**Local Income Tax: Tax Returns Processed**

**Certified Distribution**

Revised September 22, 2022 [DRAFT]

	<u>Actual</u> <u>2019</u>	<u>Projected</u> <u>2020</u>	<u>Projected</u> <u>2021</u>	<u>Projected</u> <u>2022</u>	<u>Projected</u> <u>2023</u>	<u>Projected</u> <u>2024</u>	<u>Projected</u> <u>2025</u>	<u>Projected</u> <u>2026</u>
<b>Allocation of certified and special distributions:</b>								
<b>Statutory rates:</b>								
LIT - rate July 1	0.9643%	0.9806%	1.0003%	1.0003%	1.0003%	1.0003%	1.0003%	1.0003%
Tax freeze LIT- rate October 1	0.2575%	0.2457%	0.2303%	0.2303%	0.2303%	0.2303%	0.2303%	0.2303%
Property tax relief LIT - rate October 1	0.0482%	0.0437%	0.0394%	0.0394%	0.0394%	0.0394%	0.0394%	0.0394%
Economic development/special purpose LIT	0.2500%	0.2500%	0.2500%	0.2500%	0.2500%	0.2500%	0.2500%	0.2500%
Public safety LIT- rate October 1	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%
<b>Total</b>	<b>2.0200%</b>	<b>2.0200%</b>	<b>2.0200%</b>	<b>2.0200%</b>	<b>2.0200%</b>	<b>2.0200%</b>	<b>2.0200%</b>	<b>2.0200%</b>
<b>Calendar year rate paid by taxpayers:</b>								
LIT - rate	0.9518%	0.9806%	1.0003%	1.0003%	1.0296%	1.0227%	1.0297%	1.0363%
Tax freeze LIT	0.2700%	0.2457%	0.2303%	0.2303%	0.2198%	0.2118%	0.2058%	0.2001%
Property tax relief LIT	0.0482%	0.0437%	0.0394%	0.0394%	0.0368%	0.0355%	0.0345%	0.0335%
Economic development/special purpose LIT	0.2500%	0.2500%	0.2500%	0.2500%	0.2338%	0.2500%	0.2500%	0.2500%
Public safety LIT	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%	0.5000%
<b>Total</b>	<b>2.0200%</b>	<b>2.0200%</b>	<b>2.0200%</b>	<b>2.0200%</b>	<b>2.0200%</b>	<b>2.0200%</b>	<b>2.0200%</b>	<b>2.0200%</b>
<b>Share of Certified Distribution</b>								
LIT - rate	\$ 219,323,113	\$ 233,655,132	\$ 254,372,246	\$ 249,218,927	\$ 266,504,154	\$ 276,585,789	\$ 284,684,003	\$ 292,694,965
Tax freeze LIT	58,564,097	58,544,836	58,564,359	57,377,906	58,564,359	58,564,359	58,564,359	58,564,359
Property tax relief LIT	10,953,192	10,412,736	10,019,261	9,816,281	9,816,281	9,816,281	9,816,281	9,816,281
Economic development/special purpose LIT	56,858,347	59,569,430	63,573,989	62,286,046	66,606,057	69,125,710	71,149,656	73,151,796
Public safety LIT	113,716,694	119,138,860	127,147,979	124,572,092	133,212,113	138,251,419	142,299,312	146,303,591
<b>Total</b>	<b>\$ 459,415,443</b>	<b>\$ 481,320,994</b>	<b>\$ 513,677,834</b>	<b>\$ 503,271,252</b>	<b>\$ 534,702,964</b>	<b>\$ 552,343,559</b>	<b>\$ 566,513,611</b>	<b>\$ 580,530,992</b>

**WAYNE TOWNSHIP**

**Tax Freeze Local Option Income Tax Unit Allocations**

**Distribution Within Marion County**

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Revised September 22, 2022 [DRAFT]

	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
<b>TOWNSHIPS:</b>								
Center	\$ 354,180	\$ 349,426	\$ 338,796	\$ 338,796	\$ 338,796	\$ 338,796	\$ 338,796	\$ 338,796
Decatur	490,976	484,385	469,650	469,650	469,650	469,650	469,650	469,650
Franklin	68,060	67,147	65,104	65,104	65,104	65,104	65,104	65,104
Lawrence	40,311	39,770	38,560	38,560	38,560	38,560	38,560	38,560
Perry	43,551	42,966	41,659	41,659	41,659	41,659	41,659	41,659
Pike	1,446,709	1,427,288	1,383,870	1,383,870	1,383,870	1,383,870	1,383,870	1,383,870
Warren	34,874	34,406	33,359	33,359	33,359	33,359	33,359	33,359
Washington	88,378	87,191	84,539	84,539	84,539	84,539	84,539	84,539
Wayne	<b>2,386,207</b>	<b>2,354,175</b>	<b>2,282,561</b>	<b>2,282,561</b>	<b>2,282,561</b>	<b>2,282,561</b>	<b>2,282,561</b>	<b>2,282,561</b>
Total townships	<u>4,953,245</u>	<u>4,886,753</u>	<u>4,738,098</u>	<u>4,738,098</u>	<u>4,738,098</u>	<u>4,738,098</u>	<u>4,738,098</u>	<u>4,738,098</u>
<b>CORPORATIONS</b>								
Lawrence	1,092,916	1,078,245	1,045,445	1,045,445	1,045,445	1,045,445	1,045,445	1,045,445
Beech Grove: Civil City	684,729	675,537	654,987	654,987	654,987	654,987	654,987	654,987
Beech Grove: Library	93,198	91,947	89,150	89,150	89,150	89,150	89,150	89,150
Southport	23,670	23,352	22,642	22,642	22,642	22,642	22,642	22,642
Speedway: Civil Town	584,535	576,688	559,145	559,145	559,145	559,145	559,145	559,145
Speedway: Library	91,239	90,014	87,276	87,276	87,276	87,276	87,276	87,276
Speedway: Public Transportation	29,552	29,155	28,268	28,268	28,268	28,268	28,268	28,268
Total corporations	<u>2,599,838</u>	<u>2,564,938</u>	<u>2,486,913</u>	<u>2,486,913</u>	<u>2,486,913</u>	<u>2,486,913</u>	<u>2,486,913</u>	<u>2,486,913</u>
<b>INDPLS./MARION COUNTY</b>	<u>53,650,072</u>	<u>52,929,878</u>	<u>51,319,754</u>	<u>51,319,754</u>	<u>51,319,754</u>	<u>51,319,754</u>	<u>51,319,754</u>	<u>51,319,754</u>
<b>Total ALL UNITS</b>	<u>\$ 61,203,155</u>	<u>\$ 60,381,570</u>	<u>\$ 58,544,765</u>	<u>\$ 58,544,765</u>	<u>\$ 58,544,765</u>	<u>\$ 58,544,765</u>	<u>\$ 58,544,765</u>	<u>\$ 58,544,765</u>

WAYNE TOWNSHIP

**Tax Freeze Local Option Income Tax Adjustments to Unit Levies**

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Revised September 22, 2022 [DRAFT]

	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
<b>TOWNSHIPS</b>								
Center	\$ 338,796	\$ 338,796	\$ 338,796	\$ 338,796	\$ 338,796	\$ 338,796	\$ 338,796	\$ 338,796
Decatur	469,650	469,650	469,650	469,650	469,650	469,650	469,650	469,650
Franklin	65,104	65,104	65,104	65,104	65,104	65,104	65,104	65,104
Lawrence	38,560	38,560	38,560	38,560	38,560	38,560	38,560	38,560
Perry	41,659	41,659	41,659	41,659	41,659	41,659	41,659	41,659
Pike	1,383,870	1,383,870	1,383,870	1,383,870	1,383,870	1,383,870	1,383,870	1,383,870
Warren	33,359	33,359	33,359	33,359	33,359	33,359	33,359	33,359
Washington	84,539	84,539	84,539	84,539	84,539	84,539	84,539	84,539
Wayne	<b>2,282,561</b>	<b>2,282,561</b>	<b>2,282,561</b>	<b>2,282,561</b>	<b>2,282,561</b>	<b>2,282,561</b>	<b>2,282,561</b>	<b>2,282,561</b>
Total townships	4,738,098	4,738,098	4,738,098	4,738,098	4,738,098	4,738,098	4,738,098	4,738,098
<b>CORPORATIONS</b>								
Lawrence	1,045,445	1,045,445	1,045,445	1,045,445	1,045,445	1,045,445	1,045,445	1,045,445
Beech Grove	654,987	654,987	654,987	654,987	654,987	654,987	654,987	654,987
Beech Grove Public Library	89,150	89,150	89,150	89,150	89,150	89,150	89,150	89,150
Southport	22,642	22,642	22,642	22,642	22,642	22,642	22,642	22,642
Speedway	559,145	559,145	559,145	559,145	559,145	559,145	559,145	559,145
Speedway City Public Library	87,276	87,276	87,276	87,276	87,276	87,276	87,276	87,276
Speedway Public Transportation	28,268	28,268	28,268	28,268	28,268	28,268	28,268	28,268
Total corporations	2,486,913	2,486,913	2,486,913	2,486,913	2,486,913	2,486,913	2,486,913	2,486,913
<b>"UNIGOV units"</b>								
Marion County Unit	13,945,384	13,945,384	13,945,384	13,945,384	13,945,384	13,945,384	13,945,384	13,945,384
Indianapolis Sanitation (Solid)	3,104,817	3,104,817	3,104,817	3,104,817	3,104,817	3,104,817	3,104,817	3,104,817
Indianapolis Police Special Service	4,823,736	4,823,736	4,823,736	4,823,736	4,823,736	4,823,736	4,823,736	4,823,736
Indianapolis Fire Special Service	7,820,542	7,820,542	7,820,542	7,820,542	7,820,542	7,820,542	7,820,542	7,820,542
Indianapolis Consolidated City	55,286	55,286	55,286	55,286	55,286	55,286	55,286	55,286
Indianapolis Consolidated County	4,736,865	4,736,865	4,736,865	4,736,865	4,736,865	4,736,865	4,736,865	4,736,865

Continued on next page.

WAYNE TOWNSHIP

**Tax Freeze Local Option Income Tax Adjustments to Unit Levies**

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Revised September 22, 2022 [DRAFT]

	Actual <u>2019</u>	Actual <u>2020</u>	Actual <u>2021</u>	Projected <u>2022</u>	Projected <u>2023</u>	Projected <u>2024</u>	Projected <u>2025</u>	Projected <u>2026</u>
<b>"UNIGOV units"</b> (continued)								
Indianapolis-Marion County Public Library	3,765,434	3,765,434	3,765,434	3,765,434	3,765,434	3,765,434	3,765,434	3,765,434
Indianapolis Public Transportation Corp	2,296,402	2,296,402	2,296,402	2,296,402	2,296,402	2,296,402	2,296,402	2,296,402
Marion County Health & Hospital Corp	10,587,162	10,587,162	10,587,162	10,587,162	10,587,162	10,587,162	10,587,162	10,587,162
Clermont	45,858	45,858	45,858	45,858	45,858	45,858	45,858	45,858
Cumberland	94,453	94,453	94,453	94,453	94,453	94,453	94,453	94,453
Homecroft	9,788	9,788	9,788	9,788	9,788	9,788	9,788	9,788
Meridian Hills	19,915	19,915	19,915	19,915	19,915	19,915	19,915	19,915
Rocky Ripple	3,073	3,073	3,073	3,073	3,073	3,073	3,073	3,073
Warren Park	612	612	612	612	612	612	612	612
Williams Creek	9,068	9,068	9,068	9,068	9,068	9,068	9,068	9,068
Wynnedale	1,359	1,359	1,359	1,359	1,359	1,359	1,359	1,359
Total "UNIGOV" units	<u>51,319,754</u>	<u>51,319,754</u>	<u>51,319,754</u>	<u>51,319,754</u>	<u>51,319,754</u>	<u>51,319,754</u>	<u>51,319,754</u>	<u>51,319,754</u>
Total all eligible units	<u>\$ 58,544,765</u>	<u>\$ 58,544,765</u>	<u>\$ 58,544,765</u>	<u>\$ 58,544,765</u>	<u>\$ 58,544,765</u>	<u>\$ 58,544,765</u>	<u>\$ 58,544,765</u>	<u>\$ 58,544,765</u>

**LEVY FREEZE STABILIZATION ACCOUNT BALANCES**

Beginning Balance	\$ -	\$ 191,111	\$ 3,219,115	\$ 8,301,617	\$ 7,134,758	\$ 7,154,352	\$ 7,173,946	\$ 7,193,540
Current Year Certified Distribution	61,394,266	63,409,574	63,627,267	57,377,906	58,564,359	58,564,359	58,564,359	58,564,359
Homestead Credit per IC 6-3.5-1.5-1(d)	-	-	-	-	-	-	-	-
Total Available for Distribution	<u>61,394,266</u>	<u>63,600,685</u>	<u>66,846,382</u>	<u>65,679,523</u>	<u>65,699,117</u>	<u>65,718,711</u>	<u>65,738,305</u>	<u>65,757,899</u>
Current Year Distributions to Units	<u>(61,203,155)</u>	<u>(60,381,570)</u>	<u>(58,544,765)</u>	<u>(58,544,765)</u>	<u>(58,544,765)</u>	<u>(58,544,765)</u>	<u>(58,544,765)</u>	<u>(58,544,765)</u>
Ending Balance	<u>\$ 191,111</u>	<u>\$ 3,219,115</u>	<u>\$ 8,301,617</u>	<u>\$ 7,134,758</u>	<u>\$ 7,154,352</u>	<u>\$ 7,173,946</u>	<u>\$ 7,193,540</u>	<u>\$ 7,213,134</u>

WAYNE TOWNSHIP

**Economic and Policy Assumptions**

Revised September 22, 2022 [DRAFT]

1 The accompanying fiscal information, for the dates and periods shown, were not subjected to an audit, review, or compilation engagement by a certified public accountant, and, accordingly, no opinion or conclusion is expressed, nor is any assurance provided. This document is restricted to the use of Township officials pursuant to their official duties and should not be used for any other purpose. Township officials are responsible for evaluating the assumptions. Actual results may vary and the differences may be material.

**2 Actions by Various Authorities**

The accompanying projections are based on the expectation that various elected and appointed officials will adopt and approve the projected appropriations, levies, and rates. These officials include the Township Board, the Department of Local Government Finance, and the State Board of Accounts.

**3 Assessed Value**

Current year assessed value is expected to be as certified. After the current year, assessed value is expected to change at the average increase (decrease) of the last ten years, with the highest year and lowest year dropped.

**4 Allocation of Property Tax Among Funds**

The township is expected to levy the maximum amounts allowed for both the township fire and civil levies.

After the current year, the township civil maximum levy is expected to be allocated to the Township Fund and Township Assistance Fund in proportion to each fund's original budget.

The highest allowable rate is expected to be levied in the Fire Cumulative Fund.

**5 Property Tax Collections**

The statewide annual nonfarm personal income growth for purposes of calculating the maximum levy increase is projected to be the following rates:

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
4.40%	3.40%	3.50%	3.40%	3.10%

WAYNE TOWNSHIP

**Economic and Policy Assumptions**

Revised September 22, 2022 [DRAFT]

Except as otherwise stated, the rate of property tax collections in proportion to the certified levy is expected to be:

Annually: 100%

After the current year, annual property tax collections are expected to change at the same rate as NAV growth. Circuit breaker credits are expected to equal the difference between levy and collections.

**6 Local Income Tax**

The amount of LIT revenue on returns processed in future months is expected to increase at the same rate as taxable income, which is projected based on a 10-year trend.

The nominal personal income growth for purposes of calculating the local income tax is projected to be the following rates:

<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
8.20%	3.10%	2.90%	2.80%	2.70%	2.60%

Returns processed by the Indiana Department of Revenue are expected to be subject to a delinquency rate of 1.0%.

MECA is expected to vary according to the average increase (decrease) of the past four years.

IMCPL is expected to remain at 0.2% of the county total.

The County homestead credit is expected to vary according to the average increase (decrease) of the past four years.

In 2022 and thereafter, the Township is expected to allocate income tax revenue first to Township Assistance and Township General in the amounts below to avoid deficits, and then to each fund in proportion to its levy:

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Township General Fund	\$1,300,000	\$300,000	\$800,000	\$900,000	\$900,000
Township Assistance Fund	\$1,200,000	\$100,000	\$600,000	\$700,000	\$700,000



WAYNE TOWNSHIP

**Economic and Policy Assumptions**

Revised September 22, 2022 [DRAFT]

**7 Other Revenues**

After the current year, interest revenues are expected to fluctuate with changes in the beginning cash balances.

Financial institutions tax and CVET revenue are expected to remain in proportion to property tax collections for each fund, except as otherwise noted.

Reimbursements and refunds and miscellaneous revenues are expected to increase annually by 2% over the lowest amount of the previous four years.

After the current year, other revenues are expected to increase by the following percent, unless otherwise noted:

Annually: 2%

15 additional firefighters were added in mid-2020 to qualify for a Staffing for Adequate Fire and Emergency Response (SAFER) grant. Associated grant revenue is expected to be as follows:

<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
\$1,072,181	\$714,788	\$178,697	\$0

EMS Fees are expected to be \$2,750,000 in 2022 and thereafter.

In 2022 and thereafter, the Township expects to receive supplemental Medicaid reimbursements in the amount of \$400,000 to reimburse the actual incurred cost of providing ambulance services to eligible Medicaid beneficiaries.

Revenue received from Clermont in connection with Fire Services is expected to be as follows:

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
\$384,018	\$438,194	\$549,848	\$531,782	\$510,965

**8 Township and Township Assistance Fund Appropriations**

The remaining proceeds of the "Employ Indy" grant received from the City Department of Metropolitan Development for the support of displaced Carrier employees and Wayne Township residents are expected to be expended in 2022.

WAYNE TOWNSHIP

**Economic and Policy Assumptions**

Revised September 22, 2022 [DRAFT]

The personal services appropriations for all non-fire township employees are expected to be equal to the prior year's appropriation increased by the following rates of inflation:

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
3.00%	6.00%	5.00%	4.00%

Except as otherwise noted, after the current year, there is not expected to be an increase in non-personal services appropriations, including those for direct assistance.

**9 Fire Protection Fund Appropriations**

15 additional firefighters were added in mid-2020 to qualify for a Staffing for Adequate Fire and Emergency Response (SAFER) grant. The cost of the additions, including benefits, is expected to be as follows:

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
\$2,219,220	\$2,327,268	\$2,427,859	\$2,532,544	\$2,641,485

The agreement with the Wayne Township Professional Firefighters Association, Local 416 provides for all sworn full-time members of the Fire Department of the rank of Battalion Chief or below and all full-time civilian EMS employees. Fire Department employees not covered by the union agreement, including firefighters with a rank above Battalion Chief, part-time firefighters and EMS employees, and civilian administrative employees, are expected to be given parity with the relevant terms of the union agreement.

The current 2-year agreement covers 2022 and 2023. Except as otherwise noted, the terms of the agreement are expected to be carried forward through 2026.

Base pay is expected to increase by the following flat amounts during the union agreement term. In 2024 and thereafter, a 3% increase in base pay is expected.

<u>2022</u>	<u>2023</u>
\$2,500	\$2,500

A stack pay of \$2,000 for paramedic certification with Wayne affiliation as a paramedic is applicable to all appropriately certified merit Firefighters.

WAYNE TOWNSHIP

**Economic and Policy Assumptions**

Revised September 22, 2022 [DRAFT]

A house captain stipend of \$1,500 is applicable to all merit captains assigned as the station house captain.

A Hazmat tech stack pay of up to \$1,100 is available, comprised of \$400 provided to all certified Hazmat Technicians and an additional \$700 applicable to those assigned to a Hazmat house.

The following rescue tech stack pay amounts are available to all members assigned to a rescue/tactical house:

Auto Extrication Tech Increase	\$700
Rope Rescue Tech Increase	\$200 - \$500
Water Rescue Tech Increase	\$200 - \$500

The following stack pays are provided to civilian paramedics and EMTs with the following certifications, up to a total of \$375

Pediatric Advanced Life Support	\$125
Prehospital Trauma Life Support	\$125
Advanced Medical Life Support	\$125

A quarterly perfect attendance incentive bonus of \$275 is provided to qualifying employees, up to a total of \$1,100 annually.

The Township provides an annual clothing maintenance allowance of up to \$1,000. Employees not employed for the full 12 months prior receive a prorated check based on the number of months they have been employed by the Township.

Beginning in 2023, Fire PERF contributions are calculated at 24.0% of the salary of a first-class firefighter with 25 years longevity, including a required Township contribution of 18.0% along with a required plan member contribution of 6.0%, which the Township elects to pay, as follows:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
Fire PERF contribution	\$21,608	\$22,257	\$22,924	\$23,612

Civilian PERF contributions are calculated at 14.2% of employee salary.

The cost of family plan employee health insurance is expected to increase by 3% annually, as follows per full-time employee:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
	\$42,525	\$43,801	\$45,115	\$46,468

WAYNE TOWNSHIP

**Economic and Policy Assumptions**

Revised September 22, 2022 [DRAFT]

While all sworn full-time members of the Fire Department participate in public retirement system in lieu of Social Security, the Township's Fire Administration and EMS employees are subject to Social Security rate of 6.20% and Medicare rate of 1.45%.

The Township budgets \$537 per employee for unemployment insurance and \$1,750 per employee for workers compensation.

Beginning in 2023, employee contributions to 457 Deferred Compensation Savings Plans sponsored either by the Township or International Association of Firefighters (IAFF) are eligible for a dollar-for-dollar matching contribution by the Township of up to \$175 per pay period, a maximum of \$4,550 annually per employee.

The Township contributes \$1,000 annually for each employee to a Post Employment Health Program policy.

The Township contributes \$30 monthly for each employee to a Retiree Health Insurance Fund.

The following fire personal service budget amounts reflect the effect of the above union contract terms. The amounts include family plan insurance, full deferred compensation matching contributions, and perfect attendance benefits for each eligible employee. Accordingly, actual expenditures are expected to be lower.

<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
\$38,628,897	\$39,680,973	\$40,764,393	\$41,880,462

Unused appropriations associated with unfilled vacancies are expected to be as follows:

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
\$2,373,408	\$2,338,210	2,401,005	2,465,677	2,532,294

Unused appropriations associated with health insurance, other than those associated with vacancies, are expected to be 20% of projected health insurance appropriations, as follows:

<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
\$1,547,100	\$1,701,000	1,752,030	1,804,591	1,858,729

WAYNE TOWNSHIP

**Economic and Policy Assumptions**

Revised September 22, 2022 [DRAFT]

Except as otherwise noted, non capital outlays appropriations are expected to be equal to the prior year's appropriation increased by the following rates:

<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>
6.0%	5.0%	4.0%	3.0%

A permanent shift of \$202,850 of appropriations from Other Services & Charges to Supplies is included beginning with the 2021 budget.

Other capital outlays appropriations are expected to equal the highest of the prior four years' appropriations.

**10 Cumulative Fire Fund Appropriations**

After the current budget year, all available funds are expected to be appropriated.

**11 Rainy Day Fund Appropriations**

In the current budget year and thereafter, \$10,000 is expected to be appropriated for other services and charges.

**12 Unused Appropriations**

Except as otherwise noted, unused appropriations are expected to be the average of the previous four years.

Unused appropriations in the Cumulative Fire Fund are expected to be \$0.

Unused appropriations in the Rainy Day Fund are expected to be the lowest amount in the previous four years.

WAYNE TOWNSHIP

**Economic and Policy Assumptions**

Revised September 22, 2022 [DRAFT]

**13 27th Pay Period**

The Township experienced a 27th pay period in 2020 due to the normally scheduled first payday in 2021 falling on the New Year holiday. The next year with a 27th pay period is expected to be 2032.